

## Internal Audit Plan 2016-17

## Appendix 1

<b>Audit Title</b>	<b>Audit objective...to ensure...</b>	<b>Opinion</b>
Pension Transfers	Work in progress at the end of March 2016 concluded	Full
Contribution Banding Changes <sup>1</sup>	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from 1st April 2016.	Full
Contribution Calculations <sup>1</sup>	Contributions to the pension fund have been correctly applied from April 2016 from the following: o Leicestershire County Council (LCC) o Other Employing Bodies, where LCC does/does not administer the payroll on their behalf	Full
Investments <sup>1</sup>	Correct processes have been followed with regard to the appointment and termination of Fund Managers	Ongoing
Pensions Creation <sup>1</sup>	Calculations are compliant with regulations, accurate and consistent. Will include CARE cases.	Full
Re-structure of LGPS	Governance arrangements around the 'pooling' of investments.	Not done
Pension Valuations <sup>1</sup>	Valuations are correct and the system for submission of pension valuations is robust and secure.	Full
Automated data upload system	ICT auditor consulting role to ensure that risks have been identified and controls have been considered and built in to the development specifications. Includes attendance at Project Board meetings.	Ongoing
NFI	Monitoring that any pensions matches (normally continuing payments after death) are investigated.	Ongoing
Contingency	Potential additional work required by External Audit	Not done
Client management	To include: - • research and any advice to the Fund's officers • Annual planning and reporting including attendance at the Local Pension Board • providing internal audit resource to assist with pensions administration tasks (IDEA)	Ongoing

<sup>1</sup> These audits are used by the External Auditor (KPMG LLP) to inform their audit risk assessment.

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